



英皇文化產業集團有限公司
Emperor Culture Group Limited
於百慕達註冊成立之有限公司 Incorporated in Bermuda with limited liability

Announces 2024/25 Annual Results

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**Achieves EBITDA Turnaround
Significant Reduction in Net Loss**

Results Summary

	For the year ended 30 June	
	2025 HK'000	2024 HK'000
Total revenue	480,644	494,541
<i>Box office takings</i>	389,244	401,873
<i>Others</i>	91,400	92,668
Gross profit	290,720	295,778
<i>Gross profit margin</i>	60.5%	59.8%
Impairment allowances	29,804	430,511
Earnings/(Loss) before interest, tax, depreciation and amortisation	54,629	(416,224)
Net (loss)	(141,646)	(715,149)

(Hong Kong, 25 September 2025) **Emperor Culture Group Limited** (“Emperor Culture Group” or “Group”; Stock Code: 491.HK), which mainly engages in the operation of cinemas under **Emperor Cinemas Group**, today announced its annual results for the year ended 30 June 2025 (“Year”).

During the Year, global headwinds continued impacting the macro economy, resulting in a challenging business environment for the Group. Although affected by weak consumption sentiment and the lack of blockbusters, the Group’s total revenue recorded only a mild decrease to HK\$480.6 million (2024: HK\$494.5 million) during the Year, which included revenue from box office takings of HK\$389.2 million (2024: HK\$401.9 million), accounting for 81.0% (2024: 81.3%) of the total revenue, and other income of HK\$91.4 million (2024: HK\$92.7 million), accounting for 19.0% (2024: 18.7%) of the total revenue. The Group’s box office takings from the Mainland China and Hong Kong markets during the Year recorded mild declines of 0.5% and 4.7% respectively, while the overall box office takings of the two markets during the same period dropped by 8.8% and 5.1% respectively, reflecting the Group’s outperformance of box office takings against the market.

Attributable mainly to the significant decrease in impairment allowances to HK\$29.8 million (2024: HK\$430.5 million) as well as effective cost control measures implemented by the Group, the Group recorded earnings before interest, tax, depreciation and amortisation of HK\$54.6 million during the Year (2024: loss before interest, tax, depreciation and amortisation of HK\$416.2 million), and its net loss significantly narrowed to HK\$141.6 million (2024: HK\$715.1 million). Basic loss per share was HK\$0.04 (2024: HK\$0.22).

During the Year, one **Emperor Cinemas** was newly opened in Sanlitun, Beijing, China. As at 30 June 2025, the Group had a total of 24 cinemas in Mainland China, Hong Kong and Macau under the **Emperor Cinemas** and **Emperor Cinemas Plus+** brands, offering a total of 172 houses with approximately 25,000 seats.

A significant number of cinemas have closed down amid the ongoing market consolidation, while the Group's cinema network remains resilient and solid, enabling the Group to expand its market share. Supported by the Hong Kong government's measures as well as funding projects and activities that cultivate the public's cinema-going habit, the Group will strive to capture market opportunities when the industry revives. In the meantime, the increasing number of high-quality cinemas opened in new shopping malls in Mainland China, which provide audiences with especially enjoyable cinema experiences, should help boost the numbers of cinema patrons, in turn benefitting the Group's business in Mainland China. The Group will continue strengthening its core competencies in order to seize the opportunities amid the consolidation of the cinema industry, driving towards its goal of becoming the local market leader and delivering sustainable returns to its shareholders.

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About Emperor Culture Group Limited

Emperor Culture Group principally engages in entertainment, media and cultural development businesses, which mainly include the operation of cinemas under **Emperor Cinemas Group**. Over the years, the Group has built a strategic cinema network with strong presence on prime locations across China. As at 30 June 2025, the Group had a total of 24 cinemas in Mainland China, Hong Kong and Macau under the **Emperor Cinemas** and **Emperor Cinemas Plus+** brands, offering a total of 172 houses with approximately 25,000 seats, and are well-equipped by advanced technologies including IMAX® and CINITY theatre system, ScreenX, 4DX or MX4D motion systems, D-Box seats and Dolby Atmos audio systems. With its long established **Emperor** brand label, the Group is committed to the comprehensive development of the cinema industry, and endeavors to become a leading high-end premium cinema operator in the industry. For more information, please visit its website: <https://www.EmpCulture.com>.

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